

Matterport & Belden Enter Global Alliance to Digitize Built Environments For Networking and Connectivity

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SUNNYVALE, Calif., Nov. 14, 2023 (GLOBE NEWSWIRE) -- Matterport, Inc. (Nasdaq: MTTR), the leading 3D digital twin platform for the built world, and Belden Inc. (NYSE: BDC), a leading global supplier of network infrastructure and digitization solutions, have announced a new partnership intended to deliver 3D digital twin-powered connectivity solutions for facilities management across industrial automation, smart buildings, broadband and more.

According to research from McKinsey, 70 percent of C-suite technology executives at large enterprises are exploring and investing in digital twins. As industrial leaders embrace the benefits of digitizing physical systems and real-world assets, the combined expertise of Belden's network solutions and Matterport's 3D Digital Twin Platform for facilities management will enable businesses around the world to support their Connected Worker initiatives with tools to more effectively manage their physical environments across asset performance, production monitoring and sustainable manufacturing. ²

Matterport digitizes roughly one billion square feet of physical space per month in photorealistic 3D. This has enabled organizations around the world to remotely operate physical facilities more cost efficiently, while reducing strain on the planet. As of the company's latest ESG report, Matterport has helped its customers avoid an estimated 374,312 tons of CO2 from being emitted through reduced business travel.³

Through this agreement, Matterport will become a part of Belden's edge-to-cloud solution stack, bringing the visualization, spatial data and developer tools of Matterport's 3D digital twins to Belden's secure data acquisition, transmission, orchestration and management services. With both companies a part of the Amazon Web Services (AWS) Partner Network, Matterport and Belden will also work closely with the leading cloud provider to deliver new solutions that support customers throughout their operational transformation efforts.

"Belden's Partner Alliance Ecosystem Program was created with the goal of identifying technologies and services that add unique value to Belden's customers," said Anne Vondrak, Senior Director, Ecosystem Partner Programs at Belden. "With Matterport's immersive digital twins, Belden customers will have even greater visibility into their networking environments to manage them more sustainably and securely– from wherever they are."

"While Matterport has spent the last decade digitizing the built world, Belden has spent over a century building the infrastructure that connects people and businesses around the world today," said Jay Remley, Chief Revenue Officer, Matterport. "As organizations shift toward cloud-based facilities management, Belden and Matterport's combined technologies will streamline the connection between workers and their equipment, improving the health, safety and efficiency of manufacturing workforces."

Learn more about how Matterport and Belden can support your facilities management and network infrastructure needs: https://matterport.com/belden-contact

About Matterport

Matterport, Inc. (Nasdaq: MTTR) is leading the digital transformation of the built world. Our groundbreaking spatial data platform turns buildings into data to make nearly every space more valuable and accessible. Millions of buildings in more than 177 countries have been transformed into immersive Matterport digital twins to improve every part of the building lifecycle from planning, construction, and operations to documentation, appraisal and marketing. Learn more at matterport.com and browse a gallery of digital twins.

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About Belden

Belden Inc. delivers the infrastructure that makes the digital journey simpler, smarter and secure. We're moving beyond connectivity—from what we make to what we make possible through a performance-driven portfolio, forward-thinking expertise and purpose-built solutions. With a legacy of quality and reliability spanning 120-plus years, we have a strong foundation to continue building the future. We are headquartered in St. Louis and have manufacturing capabilities in North America, Europe, Asia and Africa. For more information, visit us at www.belden.com; follow us on Facebook, LinkedIn and X/Twitter.

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Forward-Looking Statements

This document contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the benefits of the business relationship, the services offered by Matterport, Inc. ("Matterport") and the markets in which Matterport operates, business strategies, debt levels, industry environment, potential growth opportunities, the effects of regulations and Matterport's projected future results. These forward- looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "forecast," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions (including the negative versions of such words or expressions).

Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including the expected benefits of Matterport and Belden's business relationship, Matterport's ability to implement business plans, forecasts, and other expectations in the industry in which Matterport competes, and identify and realize additional opportunities. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in documents filed by Matterport from time to time with the U.S. Securities and Exchange Commission (the "SEC"). These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Matterport assumes no obligation and, except as required by law, does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Matterport does not give any assurance that it will achieve its expectations

Digital twins: From one twin to the enterprise metaverse | McKinsey

² The connected worker | Deloitte

³ Environmental, Social & Governance | Matterport