

Matterport Marks its Public Debut by Digitizing the Nasdaq MarketSite

July 23, 2021

Company begins trading today on Nasdaq under ticker "MTTR" and invites the world to virtually experience the iconic bell ringing ceremony at the Nasdaq MarketSite

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SUNNYVALE, CALIFORNIA – Matterport, Inc. ("Matterport") (Nasdaq: MTTR), the leading spatial data company driving the digital transformation of the built world, will commence trading today on Nasdaq under the new ticker symbol "MTTR". To mark its public debut, the company created the world's only digital twin of the Nasdaq Marketsite. For the first time, anyone can go behind-the-scenes in immersive 3D to explore this iconic space, and experience that special moment behind the podium to ring the ceremonial bell.

"What better way to mark the significant milestone of Matterport becoming a public company than to digitize the iconic Nasdaq MarketSite where industry trailblazers like Matterport become public companies," said RJ Pittman, CEO of Matterport. "We've led the digital transformation of the built world for over a decade, so it's only fitting for us to demonstrate the power of our platform by inviting everyone to experience it for themselves through this one-of-a-kind digital twin. We invite the world to celebrate our public debut with Nasdaq as we embark on our journey to help customers transform any physical space into data and manage them from any device, anywhere in the world."

With more than four billion buildings and 20 billion spaces worldwide, the built world is the largest undisrupted market with less than 1% digitized. Worth an estimated \$230 trillion, the global real estate market is the world's largest asset class comprising commercial, industrial, and residential properties as well as educational and government buildings. Matterport's market-leading spatial data platform transforms any physical space into a dimensionally-accurate and photorealistic digital twin, providing customers with unparalleled data insights needed to manage spaces more effectively than ever before. Over 330,000 subscribers in more than 150 countries have already captured over five million spaces to better access, manage and understand spaces - from a single property to a global portfolio of buildings.

Explore the digital twin of the Nasdaq MarketSite at go.matterport.com/MTTR

About Matterport

Matterport is leading the digital transformation of the built world. Our groundbreaking spatial data platform turns buildings into data making every space more valuable and accessible. Millions of buildings in more than 150 countries have been transformed into immersive Matterport digital twins to improve every part of the building lifecycle from planning, construction, and operations to documentation, appraisal and marketing. Learn more at matterport.com and browse a gallery of digital twins.

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Forward-Looking Statements

This document contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the benefits of the business combination, the services offered by Matterport, Inc. (*"Matterport*") and the markets in which Matterport operates, business strategies, debt levels, industry environment, potential growth opportunities, the effects of regulations and Matterport's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "forecast," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions (including the negative versions of such words or expressions).

Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including Matterport's ability to implement business plans, forecasts, and other expectations in the industry in which Matterport competes, and identify and realize additional opportunities. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in Gores definitive proxy statement/information statement/prospectus contained in the registration statement on Form S-4 filed by Gores with the U.S. Securities and Exchange Commission (the "*SEC*"), including those under "Risk Factors" therein, and other documents filed by Matterport from time to time with the SEC. These filings identify and address other

important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Matterport assumes no obligation and, except as required by law, does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Matterport does not give any assurance that it will achieve its expectations.