🚺 Matterport

Matterport Expands Capture Services On-Demand by 55% to Serve More Businesses Across the US and Great Britain

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Customers in over 100 US cities and 25 in Great Britain can instantly schedule a Matterport Capture Technician to digitize any space

SUNNYVALE, Calif., Nov. 23, 2021 (GLOBE NEWSWIRE) -- Matterport, Inc. (Nasdaq: MTTR), the leading spatial data company driving the digital transformation of the built world, today announced another expansion of <u>Matterport Capture Services</u> TM On-Demand that adds 16 U.S. cities and 20 in Great Britain to its service map, increasing its regional coverage by 55 percent. Demand for the online service is growing as more businesses use Matterport digital twins for a more efficient way to design, build, promote and manage their spaces online. Matterport has also enhanced the scheduling experience, enabling customers to make an appointment in a minute or less with a professional Matterport Capture TechnicianTM to digitize any space for them.

Businesses in travel and hospitality, construction, retail, education and real estate around the world trust Capture Services On-Demand to digitize their properties and grow their businesses online. Research has shown that Matterport digital twins have helped close real estate listings 31% faster, increase vacation rental conversions by up to 12%, and streamline the time it takes to design, construct or remodel properties by 50%.

SplitSpot is an apartment rental platform that makes it easier for prospective roommates and landlords to rent properties in Boston, Washington DC, Seattle and New York City. The company began adding Matterport digital twins to their listings last year when the COVID-19 pandemic hampered their ability to do in-person showings. Matterport has dramatically increased the productivity of their agents, who now can show 20-40 apartments per day - an increase of up to 400% compared to in-person showings.

"If we're looking at a surge in listings and need to capture 10 to 20 units in a short time, Matterport Capture Services On-Demand is an ideal solution, because we know they can deliver that high throughput," says Cameron Stewart, Director of Sales and Partnerships at SplitSpot. "Making the appointment online is fast and straightforward and the Capture Technicians have surpassed my expectations -- personable, helpful, professional and highly skilled. The service saves us the cost and time of having to physically travel or hire someone in-market before we are ready to do that, and it has made it easy for us to include Matterport digital twins in 98% of our apartment listings in just two months."

Capture Services On-Demand provides businesses such as SplitSpot a fast and convenient way to have any property digitally captured by trained and certified Capture Technicians within a 35-mile radius of supported cities. Equipped with the company's leading capture solution - its mobile app and Pro2 3D camera - the space is transformed into an immersive and precise 3D digital twin and delivered to the customer's account to access, manage and publicly or privately share online with collaborators or clients.

"It's exciting to see both loyal and new Matterport customers trust Capture Services On-Demand to digitize their spaces," said Brendan Dowdle, General Manager of Matterport Capture Services. "Our customers value the convenience of scheduling Capture Technicians online, and with user experience enhancements that were recently introduced, we've made it even easier to quickly find a Capture Technician and book an appointment. We're thrilled to expand the reach of On-Demand to meet the growing need for Matterport digital twins around the world."

To learn more about Matterport Capture Services, visit https://matterport.com/capture-services. Read more about SplitSpot and their success here.

About Matterport

Matterport, Inc. (Nasdaq: MTTR) is leading the digital transformation of the built world. Our groundbreaking spatial data platform turns buildings into data to make nearly every space more valuable and accessible. Millions of buildings in more than 170 countries have been transformed into immersive Matterport digital twins to improve every part of the building lifecycle from planning, construction, and operations to documentation, appraisal and marketing. Learn more at <u>matterport.com</u> and browse a <u>gallery of digital twins</u>.

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Forward-Looking Statements

This document contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the benefits of the business combination, the services offered by Matterport, Inc. ("*Matterport*") and the markets in which Matterport operates, business strategies, debt levels, industry environment, potential growth opportunities, the effects of regulations and Matterport's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "forecast," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions (including the negative versions of such words or expressions).

Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including the expected growth in demand for On-Demand Capture Services and the expected benefits of those services, Matterport's ability to implement business plans, forecasts, and other expectations in the industry in which Matterport competes, and identify and realize additional opportunities. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in documents filed by Matterport from time to time with the U.S. Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Matterport assumes no obligation and, except as required by law, does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Matterport does not give any assurance that it will achieve its expectations.