



Matterport Names Peter Presunka as Chief Accounting Officer

December 23, 2021

Presunka to oversee technical accounting operations and financial reporting

SUNNYVALE, Calif., Dec. 23, 2021 (GLOBE NEWSWIRE) -- Matterport, Inc. (Nasdaq: MTTR), the leading spatial data company driving the digital transformation of the built world, today announced that Peter Presunka has joined the company as Chief Accounting Officer. Presunka will oversee Matterport's financial reporting, technical accounting, tax and corporate internal controls functions. He will also serve as the Principal Accounting Officer under SEC guidelines.

"Peter is a welcomed addition to the team," said JD Fay, Chief Financial Officer of Matterport. "He has been working with us for nearly two years in a technical capacity already. Combining his deep technical accounting background, proven track record and existing experience with Matterport will help us support Matterport's growth strategy, global expansion, and upcoming product launches."

Presunka has more than 30 years of experience in accounting and technical services for private and publicly traded organizations. He joins Matterport from SOAPProjects, Inc., where he was responsible for SEC reporting and technical account projects including revenue recognition, stock-based compensation, and purchase price accounting relating to acquisition transactions. Prior to SOAPProjects, Inc., Presunka served in senior accounting roles at Lumileds LLC., KLA-Tencor, and TE Connectivity.

"I am thrilled to join Matterport at such a pivotal time for the business," said Presunka. "I'm looking forward to contributing to the company's strategic growth and its continued expansion into new markets."

To learn more about Matterport's corporate governance and financial filings, visit our Investor Relations page at <https://investors.matterport.com>.

About Matterport

Matterport, Inc. (Nasdaq: MTTR) is leading the digital transformation of the built world. Our groundbreaking spatial data platform turns buildings into data to make nearly every space more valuable and accessible. Millions of buildings in more than 170 countries have been transformed into immersive Matterport digital twins to improve every part of the building lifecycle from planning, construction, and operations to documentation, appraisal and marketing. Learn more at matterport.com and browse a gallery of digital twins.

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Forward-Looking Statements

This document contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the benefits of the business combination, the services offered by Matterport, Inc. ("Matterport") and the markets in which Matterport operates, business strategies, debt levels, industry environment, potential growth opportunities, the effects of regulations and Matterport's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "forecast," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions (including the negative versions of such words or expressions).

Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including Matterport's hiring decisions and ability to implement business plans, forecasts, and other expectations in the industry in which Matterport competes, and identify and realize additional opportunities. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in documents filed by Matterport from time to time with the U.S. Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Matterport assumes no obligation and, except as required by law, does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Matterport does not give any assurance that it will achieve its expectations.