

Matterport Continues the Global Expansion of its Capture Services On-Demand Online Service to Five Additional Countries

January 20, 2022

Company adds five countries and 21 new cities as businesses worldwide move to adopt Matterport digital twins

SUNNYVALE, Calif., Jan. 20, 2022 (GLOBE NEWSWIRE) -- Matterport, Inc. ("Matterport") (Nasdaq: MTTR), the leading spatial data company driving the digital transformation of the built world, today announced a sweeping global expansion of <u>Matterport Capture Services</u> TM On-Demand coverage. As companies pursue a fast, simple, and cost-effective solution to digitize their spaces, Matterport has expanded into five countries, adding 21 new cities with services now available in France, Netherlands, Ireland, Canada, and Singapore. With today's announcement, Matterport Capture Services is now available in seven countries and 152 cities.

Capture Services On-Demand delivers a 3D digital twin of any space, produced by trained and certified Capture Technicians within supported cities. Using Matterport's Capture app and Pro2 3D camera, spaces are transformed into an immersive, precise 3D digital twin and delivered to the customer to access, manage, and share the space more effectively. These digital twins are changing how buildings are designed, built, promoted, and managed online across a variety of industries, including allowing real estate teams to better optimize the workplace.

Canoa, the first scaling platform for sustainable design and deployment of commercial real estate assets, uses Matterport in the retrofit process to survey and document the as-built conditions, traditionally a laborious and error-prone process. With Matterport, Canoa can capture a space and convert it into a digital twin that has accurate spatial data and 3D imagery in 4K resolution. The company then generates accurate floor plans to help them redesign spaces and allocate assets for clients with ease and accuracy.

"Using Matterport Capture Services On-Demand costs 30 percent less than if we send someone to do it," said Lance Amato, Head of Compliance at Canoa, "and it costs 70 percent less than sending someone long distance. At the end of the day, it makes sense to delegate this to people who capture spaces for a living so we can focus on what we do best—designing and managing spaces and inventory so our customers can thrive."

"As demand for Capture Services On-Demand continues to grow we are rapidly expanding our reach for customers all over the globe like Canoa that are putting their trust in the Matterport Capture Services' ecosystem," said Brendan Dowdle, Vice President of Matterport Capture Services. "We constantly strive to surpass the expectations of our customers. We are thrilled to expand this exceptional service standard internationally to conveniently deliver a professionally scanned digital twin of any building or physical space at the touch of a button."

Read more about how Canoa uses the Matterport platform <u>here</u>. To learn about Matterport Capture Services, visit <u>https://matterport.com/capture-services</u>.

About Matterport

Matterport, Inc. (Nasdaq: MTTR) is leading the digital transformation of the built world. Our groundbreaking spatial data platform turns buildings into data to make nearly every space more valuable and accessible. Millions of buildings in more than 194 countries have been transformed into immersive Matterport digital twins to improve every part of the building lifecycle from planning, construction, and operations to documentation, appraisal and marketing. Learn more at <u>matterport.com</u> and browse a <u>gallery of digital twins</u>.

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Forward-Looking Statements

This document contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the benefits of the business combination, the services offered by Matterport, Inc. ("Matterport") and the markets in which Matterport operates, business strategies, debt levels, industry environment, potential growth opportunities, the effects of regulations and Matterport's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "forecast," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions (including the negative versions of such words or expressions).

Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including the expected benefits of Matterport's expanded Capture Services On-Demand business, Matterport's ability to implement business plans, forecasts, and other expectations in the industry in which Matterport competes, and identify and realize additional

opportunities. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in documents filed by Matterport from time to time with the U.S. Securities and Exchange Commission (the "SEC"). These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Matterport assumes no obligation and, except as required by law, does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Matterport does not give any assurance that it will achieve its expectations.