

Matterport Receives Comparably Awards for Best Company Outlook and Best Places to Work in the San Francisco Bay Area

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Recognitions demonstrate company's high employee satisfaction and promising future

SUNNYVALE, Calif., March 31, 2022 (GLOBE NEWSWIRE) -- Matterport, Inc. (Nasdaq: MTTR), the leading spatial data company driving the digital transformation of the built world, today announced that Matterport has won two Comparably awards for Best Company Outlook among small/mid-sized companies and Best Places to Work in the San Francisco Bay Area. Both awards were derived from sentiment ratings provided anonymously by current Matterport employees in the past 12 months, demonstrating the company's commitment to maintaining its vision and outstanding organizational culture during its period of rapid growth.

"These award wins are a testament to the resiliency and dedication of our Matterpeeps that have continued to help us deliver on our mission to make every space more valuable and accessible," said Jean Barbagelata, Chief People Officer at Matterport. "Empowering our team and preserving our strong organizational culture has remained a key focus in driving our vision forward. We look forward to building on this momentum throughout the year."

Best Company Outlook Award

Comparably's Best Company Outlook rankings were derived from sentiment ratings provided by current employees about how confident they feel about the future success of their company, how likely they are to recommend working at their company to a friend, and whether they are typically excited about going to work each day. The ratings were given a numerical score and then compared to companies of similar size to Matterport. The final data set was compiled from 15 million ratings across 70,000 North American organizations.

Best Places to Work in the San Francisco Bay Area

Comparably's annual list of Best Places to Work in the San Francisco Bay Area was derived from sentiment ratings provided by current employees across several workplace culture categories. Specifically, employees provided feedback on compensation, leadership, work-life balance, professional development opportunities, and perks and benefits. Questions were asked in a variety of data-driven formats - in yes/no, true/false, 1-10 scale, multiple choice - providing a comprehensive overview of Matterport's workplace culture. The final data set was compiled from thousands of ratings across large and small/mid-sized companies in the San Francisco Bay Area.

In February 2020, Matterport transitioned to a fully remote working model that empowers employees to 'work-from-anywhere'. This new approach has expanded the company's talent pool, opening the door for strategic, global hires that transcend geographical constraints, and has fostered greater collaboration and work-life balance.

In 2021, Comparably recognized Matterport on lists for Best Company for Women, Best Company Culture, Best Company Compensation, Best Leadership Teams, and Best Company Outlook.

To learn more about working at Matterport, see the open roles at the Matterport Careers page here.

About Matterport

Matterport, Inc. (Nasdaq: MTTR) is leading the digital transformation of the built world. Our groundbreaking spatial data platform turns buildings into data to make nearly every space more valuable and accessible. Millions of buildings in more than 177 countries have been transformed into immersive Matterport digital twins to improve every part of the building lifecycle from planning, construction, and operations to documentation, appraisal and marketing. Learn more at matterport.com and browse a gallery of digital twins.

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Forward-Looking Statements

This document contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the benefits of the business combination, the services offered by Matterport, Inc. ("Matterport") and the markets in which Matterport operates, business strategies, debt levels, industry environment, potential growth opportunities, the effects of regulations and Matterport's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "forecast," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions (including the negative versions of such words or expressions).

Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including Matterport's ability to implement business plans, forecasts, and other expectations in the industry in which Matterport competes, and identify and realize additional opportunities. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in documents filed by Matterport from time to time with the U.S. Securities and Exchange Commission (the "SEC"). These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Matterport assumes no obligation and, except as required by law, does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Matterport does not give any assurance that it will achieve its expectations.