

Matterport Launches Social Impact Program to Help Nonprofits and Public Education Institutions to Create Equitable Access to 3D spaces

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Matterport's Exploration to Equity social impact program aims to increase community inclusion and resilience

SUNNYVALE, Calif., April 19, 2022 (GLOBE NEWSWIRE) -- Matterport, Inc. (Nasdaq: MTTR), the leading spatial data company driving the digital transformation of the built world, today announced the Exploration to Equity program, a new corporate social impact initiative that supports nonprofit organizations to use the Matterport Digital Twin Platform to increase access for underrepresented groups. As part of the program, Matterport will donate its technology and services to select, qualifying organizations such as its first partner organization, Space Foundation Discovery Museum, allowing them to capture and provide people with access to their Matterport 3D spaces. The program will prioritize projects that support marginalized, disenfranchised, and vulnerable populations and focus on capturing historically and socially significant spaces.

"At Matterport, we are committed to reimagining ways to collaborate, explore, and share spaces," said Qadira Harris, Senior Director of Global Responsibility at Matterport. "For organizations like nonprofits and schools, we recognize the power technology and data can have to tackle some of society's biggest challenges. By leveraging our people, products, and services, we aim to strengthen and empower communities to become stronger, unified, inclusive, and more resilient."

Matterport's mission is to make every building and space more valuable and accessible through the creation of digital twins, or replicas, of those spaces. Among the 4 billion spaces in the world, the Matterport Exploration to Equity program aims to capture some of these spaces for the greater good of society. The Matterport Exploration to Equity program supports creative and innovative organizations that demonstrate equitable solutions to building community resilience through access to spaces. As part of the program, Matterport will evaluate submissions from qualifying US-based 501(c)(3) non-profit organizations, K-12 public schools, and public universities to bring historically or socially significant spaces to life through the Matterport Digital Twin Platform, allowing anyone, anywhere to visit.

The first organization to benefit from the new program is the Space Foundation Discovery Museum, based in Colorado Springs, Colorado. An interactive, education-focused destination, the Space Foundation Discovery Museum is Colorado's first and only dedicated space, science, and technology museum. A popular field trip destination for school children, Matterport donated services to capture a digital twin of the museum to create a new immersive, virtual experience to help power remote learning opportunities for students beyond their immediate region. Go here to see the Space Foundation Discovery Museum virtual experience.

"We are grateful for Matterport's support to help us virtually capture the Space Foundation Discovery Center and to be part of their Exploration to Equity program," said Rachel English, director of Discovery Center. "Creating a digital twin of the Discovery Center to enable virtual visits will open opportunities to many more students to discover space and explore our incredible programming from anywhere. Matterport's efforts to help increase community inclusion and provide equitable access to the Discovery Center is exciting, and Space Foundation is humbled to be the first organization to be included in their program."

Interested 501(c)(3), or public K-12 or universities can learn more about the Exploration to Equity program or wish to submit an application, visit matterport.com/social-impact.

About Matterport

Matterport, Inc. (Nasdaq: MTTR) is leading the digital transformation of the built world. Our groundbreaking spatial data platform turns buildings into data to make nearly every space more valuable and accessible. Millions of buildings in more than 177 countries have been transformed into immersive Matterport digital twins to improve every part of the building lifecycle from planning, construction, and operations to documentation, appraisal, and marketing. Learn more at Matterport.com and visit our Discover page to browse a collection of digital twins captured by our customers.

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Forward-Looking Statements

This document contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the benefits of the business combination, the services offered by Matterport, Inc. ("Matterport") and the markets in which Matterport operates, business strategies, debt levels, industry environment, potential growth opportunities, the effects of regulations and Matterport's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "forecast," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions (including the negative versions of such words or expressions).

Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including the expected benefits of Matterport's launch of social impact programs, Matterport's ability to implement business plans, forecasts, and other expectations in the industry in which Matterport competes, and identify and realize additional opportunities. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in documents filed by Matterport from time to time with the U.S. Securities and Exchange Commission (the "SEC"). These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Matterport assumes no obligation and, except as required by law, does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Matterport does not give any assurance that it will achieve its expectations.