



Matterport Partners with Technology Distributor TD SYNEX to Integrate 3D Digital Twin Platform Across Network of 150,000 Resellers

August 18, 2022

Partnership with leading enterprise technology distributor aims to capture North American property market of nearly 1 billion spaces

SUNNYVALE, Calif., Aug. 18, 2022 (GLOBE NEWSWIRE) -- Matterport, Inc. (Nasdaq: MTTR), the leading spatial data company driving the digital transformation of the built world, today announced that it is expanding its presence in the North American market, joining forces with TD SYNEX (NYSE: SNX) as a key distributor of Matterport solutions. TD SYNEX has a large reseller network of 150,000 that service industries including the technology sector, government agencies, and more. These resellers and their sales teams will now offer Matterport's industry leading technology to their customers to help deliver the value of digital twins to their business. The partnership with TD SYNEX marks a significant opportunity for Matterport to reach more large enterprises as the company continues to drive adoption of the technology across industries including commercial and residential real estate, facilities management, construction, and the retail sector.

TD SYNEX is a leading distributor and IT solution aggregator headquartered in Clearwater, Florida, and Fremont, California with a workforce of 22,000 supporting over 150,000 customers. With this partnership, Matterport joins more than 1,500 best-in-class technology vendors in TD SYNEX's portfolio which focus on high-growth technology segments including cloud, cybersecurity, big data and analytics, IoT, mobility, and everything-as-a-service.

"The demand for 3D digital twins continues to surge, and more and more companies have come to understand the power digital twins bring when optimizing operations, fostering remote collaboration, all while having the potential to drive down their business costs," said Scott C. Barker, Senior Vice President, Print Solutions, TD SYNEX. "We're thrilled to bring Matterport to our customers to serve this surging demand."

There are nearly 1 billion physical spaces ready to be digitized in the United States, making it one of the largest property markets in the world. Working with TD SYNEX as its distribution partner in the region, Matterport will reach a vast customer base of new enterprise and SMB customers along with agencies in the public sector. Matterport's market-leading spatial data platform transforms any physical space into a dimensionally accurate and photorealistic digital twin, providing unparalleled data insights needed to manage and optimize spaces more effectively.

"Joining the TD SYNEX network is a tremendous opportunity to put Matterport in front of these larger businesses," said Jay Remley, Chief Revenue Officer, Matterport. "We're seeing strong adoption of Matterport technology across verticals and business segments from SMB to Enterprise. What's even more interesting is the compelling data they are sharing with us. A single customer in the retail sector was able to increase employee productivity by 200 percent while reducing travel costs by 30 percent and departmental paper and ink costs by 95 percent. Through this partnership with TD SYNEX, their extensive network of resellers is equipped to offer Matterport's platform to their marketplace and all the benefits it can bring to their global customers."

To learn more about Matterport for enterprise or connect with the sales team, visit matterport.com/enterprise

About Matterport

Matterport, Inc. (Nasdaq: MTTR) is leading the digital transformation of the built world. Our groundbreaking spatial data platform turns buildings into data to make nearly every space more valuable and accessible. Millions of buildings in more than 177 countries have been transformed into immersive Matterport digital twins to improve every part of the building lifecycle from planning, construction, and operations to documentation, appraisal and marketing. Learn more at Matterport.com and visit our [Discover page](#) to browse a collection of digital twins captured by our customers

©2022 Matterport, Inc. All rights reserved. Matterport is a registered trademark and the Matterport logo is a trademark of Matterport, Inc. All other marks are the property of their respective owners.

Media Contact:

press@matterport.com

Investor Contact:

Soohwan Kim, CFA

VP, Investor Relations

ir@matterport.com

Forward-Looking Statements

This document contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the benefits of the business combination, the services offered by Matterport, Inc. ("Matterport") and the markets in which Matterport operates, business strategies, debt levels, industry environment, potential growth opportunities, the effects of regulations and Matterport's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "forecast," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions (including the negative versions of such words or expressions).

Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including the expected benefits of Matterport's partnerships with TD SYNEX, and Matterport's ability to implement business plans, forecasts, and other expectations in the industry in which Matterport competes, and identify and realize additional opportunities. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties

described in documents filed by Matterport from time to time with the U.S. Securities and Exchange Commission (the "SEC"). These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Matterport assumes no obligation and, except as required by law, does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Matterport does not give any assurance that it will achieve its expectations.