

Matterport and North Carolina Regional MLS Pioneer the Industry's First MLS Virtual Showing Service System

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North Carolina Regional MLS is integrating Matterport's Digital Twin Platform to provide a more streamlined, virtual homebuying process for buyers, sellers, and Realtors

SUNNYVALE, Calif., Aug. 23, 2022 (GLOBE NEWSWIRE) -- Matterport, Inc. (Nasdaq: MTTR), the leading spatial data company driving the digital transformation of the built world, today announced a partnership with North Carolina Regional MLS (NCRMLS), one of the largest and most recognized Multiple Listing Services in North Carolina. Through the partnership, NCRMLS will integrate the Matterport Digital Twin Platform with its new showing management system, BrokerBay. The collaboration enables Realtors served by the NCRMLS to host virtual tours and open houses, streamlining the homebuying process for Realtors, as well as their buyers and sellers.

"Adding a virtual tour feature is vital when working with remote buyers, who are able to prescreen a home's look, feel, and layout," said Patrick LaJeunesse, Director of Marketing at NCRMLS. "Today's homebuying experience has shifted, and we're thrilled to be integrating Matterport's Digital Twin Platform to enable Realtors to conduct more productive showings with qualified buyers. The partnership between Matterport and NCRMLS is the industry's first MLS Virtual Showing Service system."

Realtors can schedule and invite clients to meet virtually within a property's Matterport digital twin, live chat with clients from around the world, and conduct virtual open houses and walkthroughs. Matterport's Digital Twin Platform powers 3D tours, room dimensions, and accurate floor plans that provides potential buyers with a clear understanding of a home's space and allows Realtors to reach more out-of-town homebuyers who may not yet live in the local market. A recent study by Matterport surveyed U.S. homeowners who purchased their home in the last two years and found that 34 percent relocated more than 50 miles away from their previous residence.

As NCRMLS introduces the BrokerBay platform and its Matterport integration, the organization is offering training to its Realtors on how to capture a property's digital twin by using the new NCRMLS directory of real estate photographers, and other do-it-yourself solutions like Matterport Axis™ - a low-cost motorized mount for smartphones that enables Realtors to publish virtual tours online in less than an hour. The convenient, hands-free tool is invaluable to Realtors in rural areas where professional photographers are not readily available, and to those with cost-sensitive property listings where professional photography is too expensive based on a listing's commission. In addition, NCRMLS will provide education to its membership subscribers on the value of adopting Matterport virtual tours and floor plans to increase viewer traffic to properties for sale.

"NCRMLS recognized an evolving trend in the marketplace where today's buyers desire a more immersive digital home shopping experience. They see the value and power that immersive, realistic, 3D virtual tours, what we call Digital Twins, can bring to real estate professionals and their clients," said Bernard Nguyen, Senior Director of Business Strategy, Residential Real Estate at Matterport. "From Matterport Axis and our high-end Pro2 Camera to our Capture Services On-Demand solution, real estate professionals can select from a variety of 3D capture options based on their needs. All of these tools are helping more and more real estate professionals elevate the home transaction experience, enabling sellers and buyers to make more informed decisions."

To learn more about Matterport for real estate, visit matterport.com/real-estate

About Matterport

Matterport, Inc. (Nasdaq: MTTR) is leading the digital transformation of the built world. Our groundbreaking spatial data platform turns buildings into data to make nearly every space more valuable and accessible. Millions of buildings in more than 177 countries have been transformed into immersive Matterport digital twins to improve every part of the building lifecycle from planning, construction, and operations to documentation, appraisal and marketing. Learn more at Matterport.com and visit our Discover page to browse a collection of digital twins captured by our customers.

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Forward-Looking Statements

This document contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the benefits of the business combination, the services offered by Matterport, Inc. ("Matterport") and the markets in which Matterport operates, business strategies, debt levels, industry environment, potential growth opportunities, the effects of regulations and Matterport's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "forecast," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions (including the negative versions of such words or expressions).

Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and

assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including the expected benefits of Matterport's partnership with North Carolina Regional MLS, Matterport's ability to implement business plans, forecasts, and other expectations in the industry in which Matterport competes, and identify and realize additional opportunities. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in documents filed by Matterport from time to time with the U.S. Securities and Exchange Commission (the "SEC"). These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Matterport assumes no obligation and, except as required by law, does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Matterport does not give any assurance that it will achieve its expectations.